

PUN Index GME

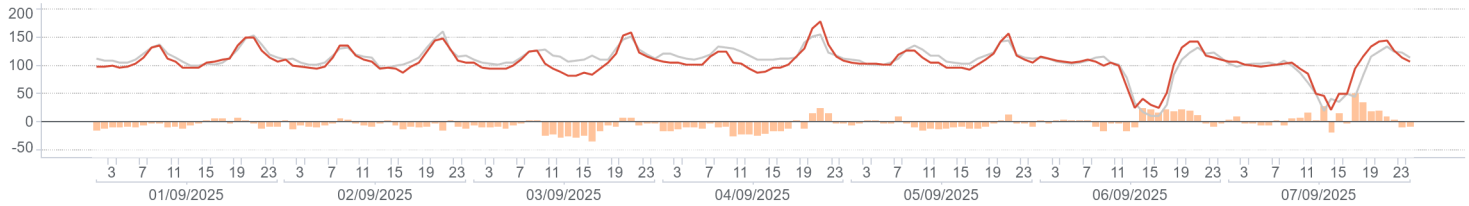
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	106,46	-3,37	-3,1%
Peak	108,85	-9,09	-7,7%
Off-peak	105,13	-0,18	-0,2%
Hourly maximum	178,63		
Hourly minimum	21,90		

Volumes

	MWh	Average (MWh)	Change (%)
Total supply	National 8.609.798 Foreign 1.031.672 Total 9.641.470	51.249 6.141 57.390	-0,2% 3,7% 0,2%
Sales	National 4.531.680 Foreign 1.003.944 Total 5.535.625	26.974 5.976 32.950	0,0% 2,7% 0,5%
Purchases	National 5.433.161 Foreign 102.464 Total 5.535.625	32.340 610 32.950	0,4% 3,5% 0,5%

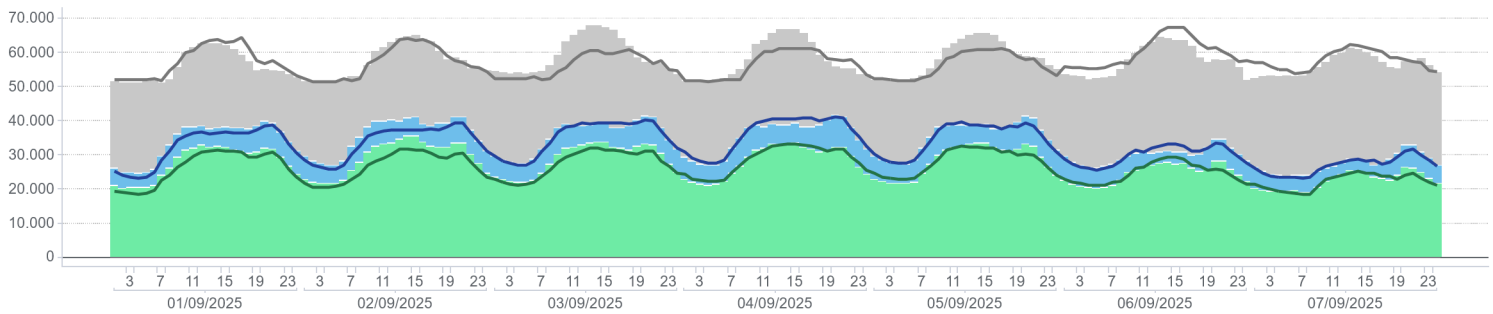
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.506.354	1,9%	81,4%
Market participants	2.891.068	0,2%	52,2%
GSE	618.615	7,7%	11,2%
Foreign zones	996.672	3,6%	18,0%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.029.270	-5,6%	18,6%
Foreign zones	7.272	-54,5%	0,1%
National zones	1.021.998	-4,8%	18,5%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.535.625	0,5%	100,0%
VOLUMES UNSOLD	4.105.845	-0,2%	
TOTAL SUPPLY	9.641.470	0,2%	

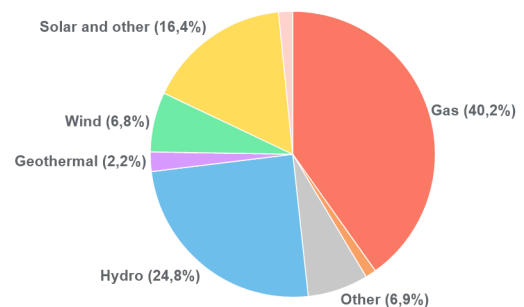
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.506.354	1,9%	81,4%
Acquirente Unico	74.760	19,9%	1,4%
Other market participants	3.506.669	2,2%	63,3%
Pumped-storage plants	41.678	-2,8%	0,8%
Foreign zones	102.461	3,5%	1,9%
Balance of PCE schedules	780.788	-0,4%	14,1%
PCE (including MTE)	1.029.270	-5,6%	18,6%
Foreign zones	0		0,0%
Acquirente Unico - National zones	28.200	-47,2%	0,5%
Other participants - National zones	1.781.858	-2,1%	32,2%
Balance of PCE schedules	-780.788	-0,4%	-14,1%
VOLUMES PURCHASED	5.535.625	0,5%	100,0%
VOLUMES UNPURCHASED	543.251	5,6%	
TOTAL DEMAND	6.078.876	0,9%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	2.187.143	13.019	-706	-5,1%
Gas	1.820.078	10.834	-666	-5,8%
Coal	55.724	332	10	3,1%
Other	311.341	1.853	-50	-2,6%
Renewable	2.272.017	13.524	793	6,2%
Hydro	1.123.759	6.689	646	10,7%
Geothermal	99.756	594	-4	-0,7%
Wind	306.485	1.824	-190	-9,4%
Solar and other	742.018	4.417	342	8,4%
Pumped storage	72.520	432	-93	-17,7%
Total	4.531.680	26.974	-6	0,0%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		103,75	-4,1%	109,70	-3,3%	109,70	-3,3%	109,70	-3,3%	109,70	-3,3%	110,13	-3,7%	108,24	29,0%
	Peak	107,90	-9,8%	110,20	-9,2%	110,20	-9,2%	110,20	-9,2%	110,20	-9,2%	110,20	-9,8%	106,59	152,3%
	Off-peak	101,44	-0,4%	109,43	0,3%	109,43	0,3%	109,43	0,3%	109,43	0,3%	110,09	0,1%	109,15	2,0%
Hourly maximum		154,00		223,19		223,19		223,19		223,19		223,19		223,19	
Hourly minimum		21,90		21,90		21,90		21,90		21,90		21,90		10,00	

Zonal volumes

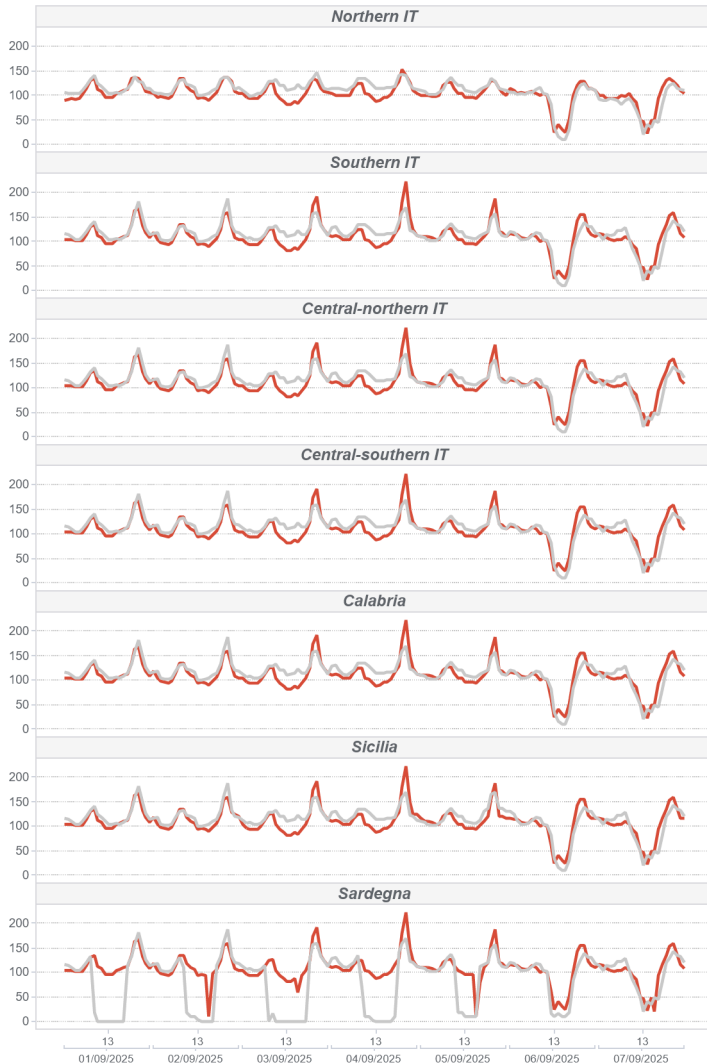
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.575.753	97.636	381.201	7.726	1.221.942	-24.559	1.040.672	16.915	574.861	-67.341	536.846	-12.599	278.522	-36.776
Sales	Total	2.385.995	75.641	302.555	4.655	538.603	-27.055	509.360	-12.913	332.841	-17.672	221.857	-14.389	240.470	-9.210
Purchase	Total	2.994.795	103.626	459.818	-6.839	984.957	-15.459	358.053	-15.119	117.587	-10.676	349.227	-9.355	168.725	-24.216
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	27.237	2,2%	2.269	2,1%	7.273	-2,0%	6.194	1,7%	3.422	-10,5%	3.196	-2,3%	1.658	-11,7%
Sales	Average	14.202	3,3%	1.801	1,6%	3.206	-4,8%	3.032	-2,5%	1.981	-5,0%	1.321	-6,1%	1.431	-3,7%
Purchase	Average	17.826	3,6%	2.737	-1,5%	5.863	-1,5%	2.131	-4,1%	700	-8,3%	2.079	-2,6%	1.004	-12,6%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		6.682	-4,0%	716	0,4%	1.430	-10,7%	1.235	-7,8%	1.535	-6,5%	543	-4,7%	878	-2,3%
	Gas	5.781	-4,5%	620	1,0%	1.169	-13,4%	984	-10,5%	1.393	-7,4%	389	6,2%	498	-3,3%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	332	3,1%
	Other	901	-1,1%	96	-3,7%	260	3,9%	250	4,5%	142	4,0%	155	-24,1%	49	-21,3%
Renewable		7.155	12,8%	1.085	2,4%	1.710	0,2%	1.797	1,6%	446	0,3%	777	-7,1%	553	-3,2%
	Hydro	4.854	14,0%	201	4,5%	624	5,9%	551	2,5%	152	-2,8%	204	-0,5%	102	-2,9%
	Geothermal	-	-	594	-0,7%	-	-	-	-	-	-	-	-	-	-
	Wind	14	-36,2%	20	-21,5%	270	-23,2%	856	0,4%	204	0,9%	296	-18,5%	165	-16,6%
Solar and other		2.288	10,8%	271	10,5%	815	6,6%	390	2,9%	90	4,4%	277	3,4%	286	6,7%
Pumped storage		365	-18,6%	-	-	67	11,2%	-	-	-	-	-	-	0	-99,6%
Total		14.202	3,3%	1.801	1,6%	3.206	-4,8%	3.032	-2,5%	1.981	-5,0%	1.321	-6,1%	1.431	-3,7%

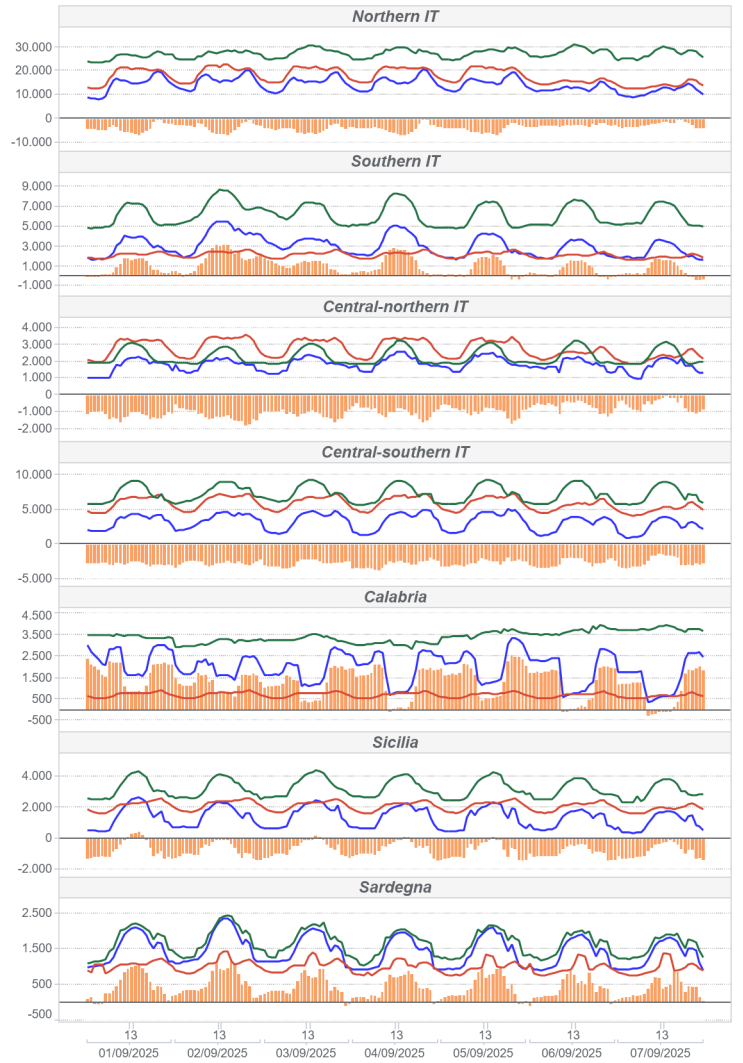
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

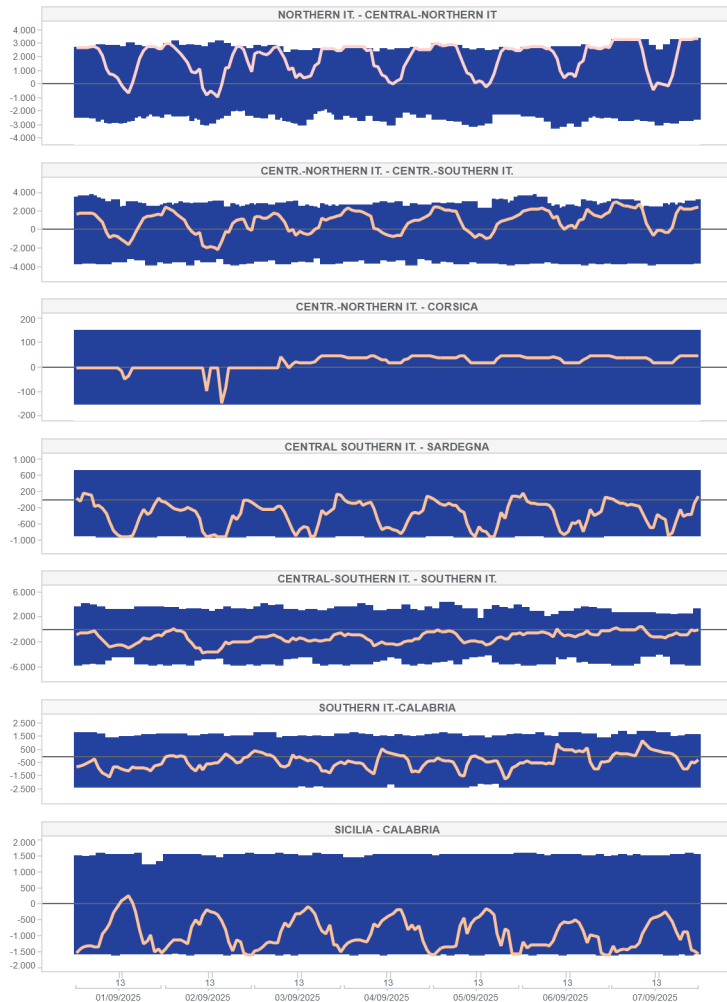
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.35	Week. n.36	Week. n.35	Week. n.36	Week. n.35	Week. n.36	Week. n.35	Week. n.36
France - Northern It.	FRAN-NORD	0,0%	0,0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
Switzerland - Northern It.	SVIZ-NORD	100,0%	100,0%	2.544	3.137	2.130	2.703	83,8%	86,1%
	NORD-SVIZ			2.735	2.426	0	0	0,0%	0,0%
Austria - Northern It.	AUST-NORD	0,0%	0,0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
Montenegro - Central Southern It.	CSUD-MONT	21,4%	20,8%	989	652	172	292	3,7%	9,3%
	MONT-CSUD	78,0%	75,6%	623	578	231	280	28,9%	36,6%
Slovenia - Northern It.	SLOV-NORD	0,0%	0,0%	0	0	0	0		
	NORD-SLOV			0	0	0	0		
Greece - Southern It.	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
	SUD-GREC			25	25	0	0	0,0%	0,0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.35	Week. n.36	Week. n.35	Week. n.36	Week. n.35	Week. n.36	Week. n.35	Week. n.36
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	77,4%	72,0%	3.124	2.884	1.423	1.506	0,0%	0,0%
	CSUD-CNOR	22,6%	28,0%	3.557	3.533	886	662	0,0%	0,0%
Northern It. - Central-Northern It.	NORD-CNOR	88,7%	91,7%	2.841	2.807	2.195	2.059	36,9%	42,3%
	CNOR-NORD	11,3%	8,3%	2.547	2.553	683	367	0,0%	0,0%
Central-Northern It. - Corsica	CNOR-CORS		66,7%	150	150	0	36	0,0%	0,0%
	CORS-CNOR	35,1%	3,6%	150	150	102	71	0,0%	0,0%
Centro Sud - Sardegna	CSUD-SARD	6,5%	11,3%	538	720	41	87	29,2%	0,0%
	SARD-CSUD	64,3%	88,7%	727	887	339	408	35,1%	6,5%
Centro Sud - Sud	CSUD-SUD	3,6%	4,8%	3.055	3.302	94	170	0,0%	0,0%
	SUD-CSUD	96,4%	95,2%	5.282	5.193	1.381	1.326	0,0%	0,0%
Corsica - Sardegna	CORS-SARD	0,0%	0,0%	150	150	0	0		67,3%
	SARD-CORS	100,0%	32,7%	150	150	77	41	29,2%	67,9%
Southern It.-Calabria	SUD-CALA	28,0%	28,6%	1.760	1.674	299	328	0,0%	0,0%
	CALA-SUD	72,0%	71,4%	2.348	2.336	729	626	0,0%	0,0%
Sicilia - Calabria	SICI-CALA	4,2%	2,4%	1.536	1.539	201	144	0,0%	0,0%
	CALA-SICI	95,8%	97,6%	1.577	1.576	929	954	6,5%	6,0%
Sicilia - Malta	SICI-MALT	100,0%	100,0%	225	225	154	169	8,3%	11,3%
	MALT-SICI	0,0%	0,0%	225	225	0	0		
Sardegna - Corsica AC	COAC-SARD	0,0%	0,0%	18	18	0	0		
	SARD-COAC	100,0%	100,0%	91	100	45	61	0,0%	0,0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.35	Week. n.36	Week. n.35	Week. n.36	Week. n.35	Week. n.36	Week. n.35	Week. n.36
Southern It.-Grecia Coupling	SUD-XGRE					0	0	100,0%	100,0%
	XGRE-SUD	0,0%	0,0%			0	0	100,0%	100,0%
IT Coupling - Northern It.	NORD-COUP			10.000	10.000	0	0	0,0%	0,0%
	COUP-NORD	100,0%	100,0%	10.000	10.000	3.196	2.778	0,0%	0,0%
Coupling - Austria Coupling	COUP-XAUS	15,5%	12,5%	111	147	110	131	13,1%	11,3%
	XAUS-COUP	84,5%	86,9%	248	370	239	368	81,0%	81,0%
Coupling - France Coupling	COUP-XFRA	2,4%		1.949	977	127	0	0,0%	0,0%
	XFRA-COUP	97,6%	98,8%	2.898	2.346	2.866	2.279	94,6%	92,3%
Coupling - Slovenia Coupling	COUP-BSP	19,0%	22,6%	612	621	456	483	14,3%	16,1%
	BSP-COUP	79,8%	76,2%	383	450	381	435	75,0%	60,7%

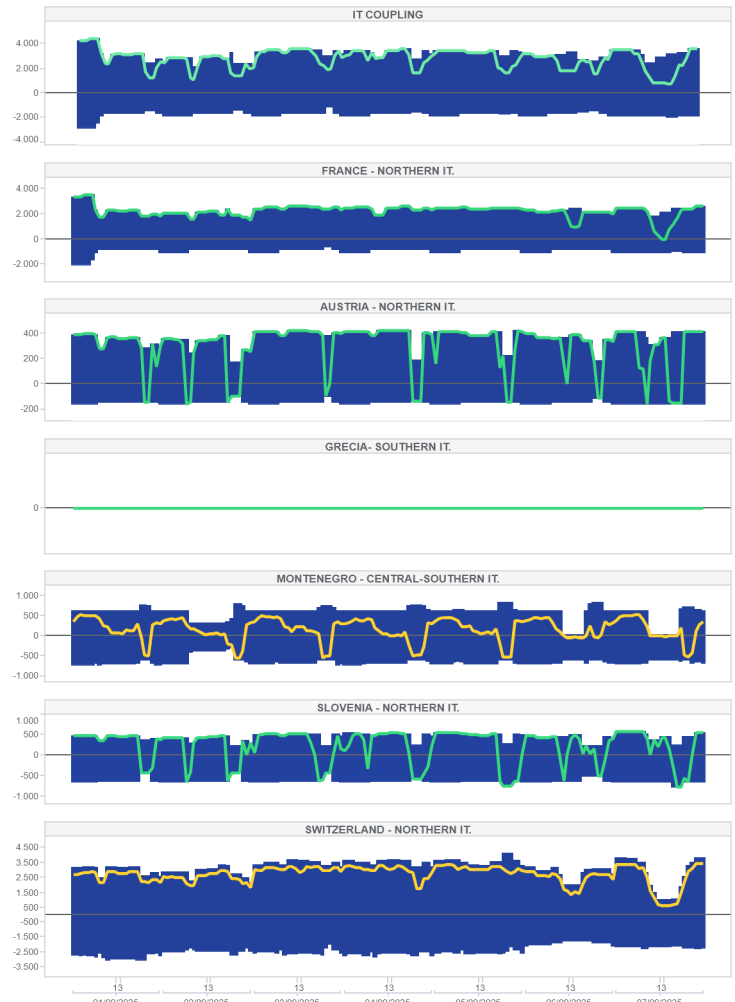
National transmissions (MWh)

Import Limit Export Limit Flow



Foreign transmissions (MWh)

Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	01/09/2025						
	02/09/2025						
	03/09/2025						
	04/09/2025						
	05/09/2025						
	06/09/2025						
	07/09/2025						
Peakload	01/09/2025						
	02/09/2025						
	03/09/2025						
	04/09/2025						
TOTALE							

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-10		118,74	0,0%		0,0	0,0	0,0	0,0		4	2.980
	BL-M-2025-11		111,87	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-M-2025-12		112,91	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2025-04		114,54	0,0%		0,0	0,0	0,0	0,0		29	64.061
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0		2	4.318
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
Peakload	BL-Y-2026		109,18	0,0%		0,0	0,0	0,0	0,0		13	113.880
	PL-M-2025-10		117,86	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-11		122,82	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-12		126,13	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2025-04		122,24	0,0%		0,0	0,0	0,0	0,0		50	39.600
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

	Registered transaction(MWh)	% change	Structure
Baseload	624.773	-7,0%	15,2%
Peak	1.770	-25,3%	0,0%
Non Standard	3.459.472	-3,4%	84,0%
Bilateral	4.086.014	-4,0%	99,2%
MTE	33.744	-42,3%	0,8%
Total PCE	4.119.758	-4,5%	100,0%
Net position	2.669.539	-3,4%	64,8%

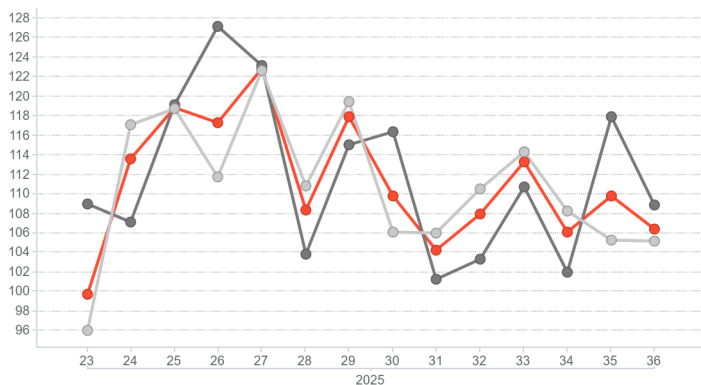
Programs

Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.278.142	-8,4%	1.810.155	-3,4%
Rejected	248.872	-18,7%	97	1961,7%
Registered	1.029.270	-5,6%	1.810.058	-3,4%
Scheduled deviation	1.640.269	-2,0%	859.481	-3,4%
Balance of schedules	0		780.788	

Weekly Trend

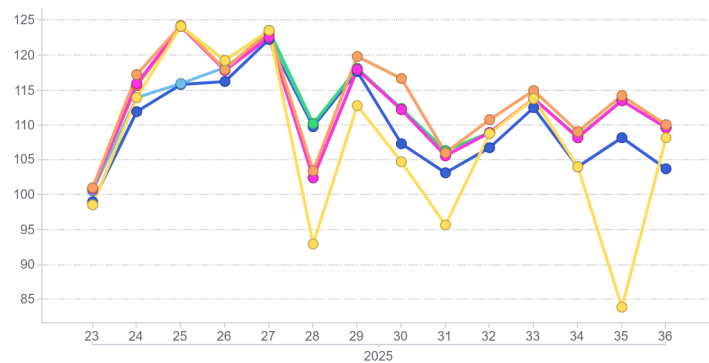
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



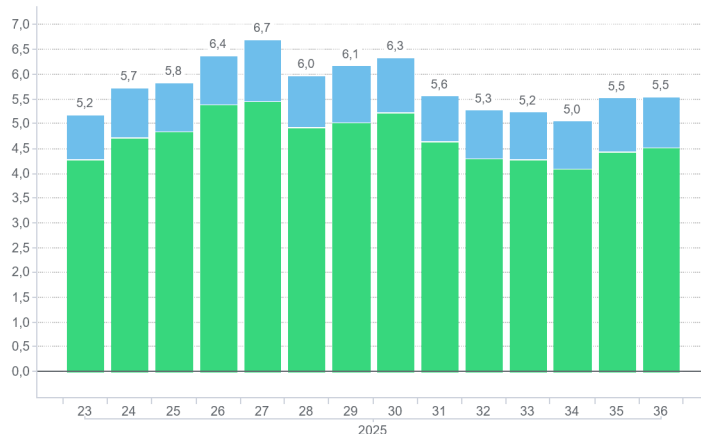
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna



MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

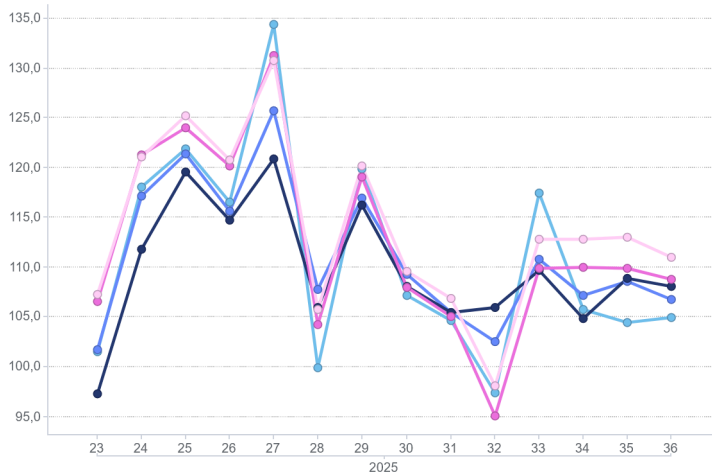


MGP - Liquidity (%)



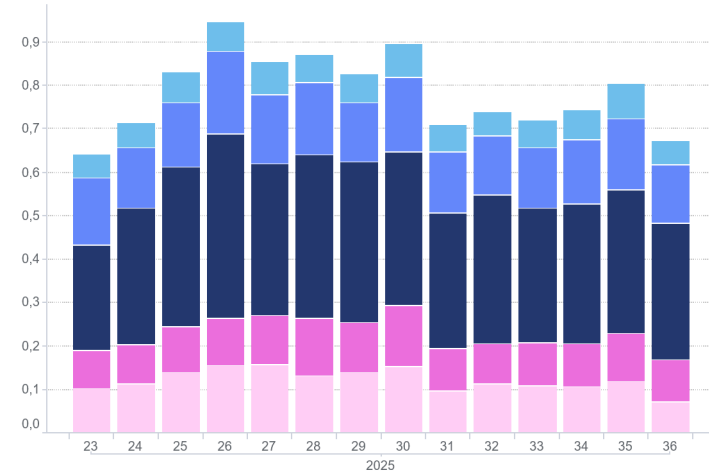
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



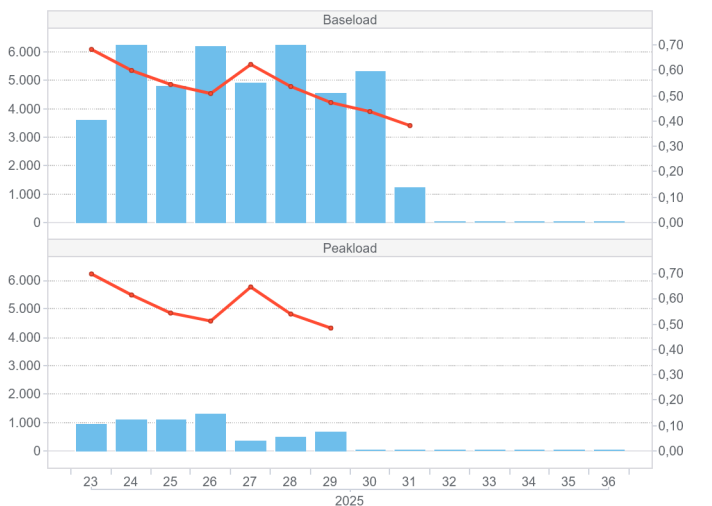
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ■ Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ■ Turnover (axis dx)

